



KUNDAN
MINERALS & METALS

Date: 13.02.2025

To
Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 507528

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL: KUNDANMM

Dear Sir/Madam,

Subject: Revised Integrated Filing (Financial) for the Quarter and Nine months ended December 31, 2024 (Revised)

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find enclosed the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This is for your information and records.

Thanking You,

Yours Sincerely,
Kundan Minerals and Metals Limited

Siddharth Gogia
Director
DIN: 07202627

KUNDAN MINERALS AND METALS LIMITED
(Formerly Known as Eastern Sugar & Industries Limited)

Email : info@easternsugar.in CIN: L24205BR1964PLC006630

Regd. Off: PO. Hanuman Sugar Mills, Motihari, P.S.-Motihari, East Champaran, Bihar-845401

Corp. Off.: Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001



KUNDAN
MINERALS & METALS

- A. Financial Results – Enclosed.**
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – Not Applicable**
- C. Format for disclosing outstanding default on loans and debt securities – Not Applicable**
- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)- Not Applicable**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted alongwith annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) – Not Applicable**

KUNDAN MINERALS AND METALS LIMITED
(Formerly Known as Eastern Sugar & Industries Limited)

Email : info@easternsugar.in CIN: L24205BR1964PLC006630

Regd. Off: PO. Hanuman Sugar Mills, Motihari, P.S.-Motihari, East Champaran, Bihar-845401

Corp. Off.: Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024 of the Company pursuant to the Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
M/s Kundan Minerals and Metals Limited**

Dear Sirs,

Sub: Limited Review Report on unaudited financial results for the quarter and nine months ended 31st December 2024:

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Kundan Minerals and Metals Limited** (the "Company") for the quarter and nine months ended 31st December, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India,. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not



disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

a. The company has not charged depreciation on Property, plant and equipment as these assets were acquired under the order of Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench pronounced on 04th October 2023. Since the assets are not identifiable and plant is in operative, depreciation is not charged.

Further, the company is in the process of identifying the assets so acquired and ascertain their fair value and life.

b. The trading of the company is temporary restricted/ suspended in NSE and BSE due to procedural reasons as the company is acquired from NCLT The Company has applied to NSE and BSE for revocation of suspension.

Our opinion is not modified in respect of these matters.

For Ashwani & Associates
Chartered Accountants
FRN: 000497N

Nitin Gupta



NITIN GUPTA
PARTNER

M.No. 511783

UDIN: 25511783BMOTRN9397

Place: New Delhi

Date: February 13, 2025

KUNDAN MINERALS AND METALS LIMITED
(FORMERLY KNOWN AS EASTERN SUGAR & INDUSTRIES LIMITED)
(CIN No. : L24205BR1964PLC006630)

Registered Address: Motihari, P.S.-Motihari, East Champaran, Bihar-845401
Ph No.9711989268; E-mail: Info@easternsugar.in, Website: www.easternsugar.in

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2024

(Amount in Lakhs)

S.No.	Particulars	For the Quarter ended			For the Nine Months Ended		For the year ended
		31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
I	Revenue from operations	129,736.50	-	-	129,736.50	-	1.11
II	Other income	49.56	1.35	-	51.08	-	-
III	Total Income from operations (Net)	129,786.06	1.35	-	129,787.58	-	1.11
IV	Expenses						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of Stock in Trade	123,504.70	-	-	123,504.70	-	1.05
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	Employee Benefits expense	5.90	0.60	-	6.50	-	-
	Finance costs	14.98	2.38	-	17.69	-	-
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other expenses	220.49	7.85	-	242.48	-	7.26
	TOTAL EXPENSES (IV)	123,746.07	10.83	-	123,771.37	-	8.32
V	Profit/Loss before exceptional items (III-IV)	6,039.99	(9.48)	-	6,016.21	-	(7.21)
VI	Exceptional items	-	-	-	-	-	(5,266.66)
	Prior Period Expenses	2.62	1.08	-	3.70	-	-
VII	Profit/Loss before exceptional items (V-VI)	6,037.37	(10.56)	-	6,012.51	-	(5,273.87)
VIII	Tax Expenses						
	(1) Current tax	131.48	-	-	131.48	-	-
	(2) Tax expenses earlier year	-	-	-	-	-	-
	(3) Deferred tax Assets/Liability	-	-	-	-	-	-
IX	Profit/Loss for the period from continuing operations (VII-VIII)	5,905.89	(10.56)	-	5,881.03	-	(5,273.87)
X	Profit/Loss for the period from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/Loss for the period from discontinuing operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/Loss for the period (IX-XII)	5,905.89	(10.56)	-	5,881.03	-	(5,273.87)
XIV	Other Comprehensive Income						
	A. (I) Items that will not be reclassified to Profit/(Loss)	-	-	-	-	-	-
	(II) Income tax relating to items that will not be reclassified to Profit/(Loss)	-	-	-	-	-	-
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will not be reclassified to Profit/(Loss)	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(Loss) and other comprehensive Income for the Period)	5,905.89	(10.56)	-	5,881.03	-	(5,273.87)
	Weighted average number of Equity Shares Outstanding During the Period	60,483,603.00	60,483,603.00	-	60,483,603.00	-	60,483,603.00
	Face Value of Equity Shares Capital	1.00	1.00	-	1.00	-	1.00
XVI	Earnings per equity share (eps)						
	(1) Basic	9.76	(0.02)	-	9.72	-	(8.72)
	(2) Diluted	9.76	(0.02)	-	9.72	-	(8.72)

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 13th February 2025 and the statutory auditors of company have conducted a "limited review report" of the above financial results for the quarter and nine months ended 31st December, 2024, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The Company has only one reportable segment in accordance with IND AS 106 "operating segments"
- The previous period and year figures have been regrouped/ reclassified wherever necessary.
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees and Number of Shares.

As per our attached report of Even Date
For and on behalf of

Ashwani & Associates
Firm Registration No. 000497N
by the hand of

Nitin Gupta
Partner
Membership No. 511783
UDIN: 25511783BMOTRN9397

Place : New Delhi
Date : 13-02-2025

For and on behalf of Board of Directors
Kundan Minerals and Metals Limited

Deepak Gupta
Chairman/ Director and CFO
DIN: 06643918

Siddharth Gogia
Director
DIN: 07202627